



Organización Internacional del Café
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Rules on Statistics
Indicator prices

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Executive Board
London, England

**Share of markets and their weightings in
the calculation of group and composite
prices from 1 October 2003**

Background

1. The Procedures for the collection, transmission, calculation and publication of group and composite prices contained in document EB-3776/01 Rev. 1 were approved by the International Coffee Council at its 83rd Session on 23 May 2001. These Procedures shall be applied for the duration of the International Coffee Agreement 2001 subject to periodic reviews of the pattern of trade.
2. In accordance with the established Procedures, the Statistics Committee has fully considered the pattern of trade in the period 2000 to 2002 concluding that the calculation of prices should be changed in order to reflect the reality of the markets. At its 88th Session on 23 May 2003 the Council approved revised shares of the markets in each group of coffee and their weightings for the calculation of group and composite prices as from **1 October 2003** (see paragraphs 29 and 30 of document ICC-88-9).
3. It should be noted that all other terms and conditions set out in document EB-3776/01 Rev. 1 – Rules on Statistics – Indicator prices – which also contains the procedures for the collection, transmission, and publication of group and composite prices remain unchanged.
4. The attached Annex replaces Annex I of document EB-3776/01 Rev. 1 with effect from 1 October 2003.

**SHARE OF THE MARKETS IN EACH GROUP OF COFFEE
AND THEIR WEIGHTING IN THE CALCULATION
OF THE ICO COMPOSITE INDICATOR PRICE
FROM 1 OCTOBER 2003**

The procedures set out in these Rules take into account the following principles:

- (a) the agents in the three main markets (USA, France and Germany) and their respective costs for collection and transmission are unchanged;
- (b) the share of each group is based on the average export performance to the USA and to the European Union in calendar years 2000 to 2002; and
- (c) the weighting of each group is to be reviewed every two years.

The share of each market in the four groups is as follows:

- Colombian Milds: 40% New York – 60% Germany
- Other Milds: 50% New York – 50% Germany
- Brazilian Naturals: 20% New York – 80% Germany
- Robustas: 20% New York – 80% France

The calculation of the ICO composite indicator price is weighted as follows:

- Colombian Milds: 13%
- Other Milds: 27%
- Brazilian Naturals: 25%
- Robustas: 35%