1. The Executive Director presents his compliments and wishes to inform Members that a new set of deadlines for submission of project proposals for coffee year 2006/07 has been prepared taking into account the revised process for reviewing project proposals prior to their submission to the International Coffee Council and Common Fund for Commodities (CFC) Consultative Committee.

2. New and reformulated project proposals for submission to the ICO Virtual Screening Committee (VSC) for technical examinations should reach the Organization several months before scheduled meetings of the ICO Executive Board, as indicated in the attached table, while project proposals for submission to the CFC should reach the Organization by either 30 September or 30 March each year.

3. The period between submission and consideration is required in view of the need for project proposals to be analysed by both the VSC in the case of the ICO and by the newly established Project Appraisal Committee (PAC) in the case of the CFC. It will also enable proposals to be circulated in advance to Members in the four official languages of the Organization (English, French, Portuguese and Spanish) and allow proponents to revise the proposals to reflect the comments and priorities of donors.

4. The Executive Director cannot guarantee the consideration of project proposals that have been submitted without the official support of Member countries and after the deadlines indicated in the attached table. Members should also consult the ICO website www.ico.org under the “What we do” section relating to “Projects” for updated deadlines and the CFC website www.common-fund.org for CFC Manuals.

5. Reports with the recommendations of the VSC will be circulated to Members at least two weeks before ICO meetings, while CFC press releases on approved project proposals will be available on the ICO website in April and October.
<table>
<thead>
<tr>
<th>ICO and CFC meetings</th>
<th>Deadlines</th>
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| **24 – 26 January 2007**  
ICO Executive Board | **1 September 2006**: Deadline for new and revised project proposals, requests for Fast Track (FT) and Project Preparation Facilities (PPF) to be considered by the VSC and subsequently the ICO Executive Board in January 2007 |
| **CFC Consultative Committee meeting in Amsterdam**  
(22 – 27 January 2007) | **30 September 2006**: Deadline for project proposals to be submitted to the CFC Secretariat  
**February 2007**: Comments of the CFC Consultative Committee to be sent by the ICO to Members which have submitted project proposals |
| **21 – 25 May 2007**  
International Coffee Council and ICO Executive Board | **19 February 2007**: Deadline for new and revised project proposals, requests for Fast Track (FT) and Project Preparation Facilities (PPF) to be considered by the VSC and subsequently the ICO Executive Board in May 2007 |
| **CFC Consultative Committee meeting in Amsterdam**  
(9 – 14 July 2007) | **30 March 2007**: Deadline for project proposals to be submitted to the CFC Secretariat  
**July 2007**: Comments of the CFC Consultative Committee to be sent by the ICO to Members which have submitted project proposals |
| **24 – 28 September 2007**  
International Coffee Council and ICO Executive Board | **25 June 2007**: Deadline for new and revised project proposals, requests for Fast Track (FT) and Project Preparation Facilities (PPF) to be considered by the VSC and subsequently the ICO Executive Board in September 2007 |