Background

This document contains the revised draft terms of reference for the Consultative Forum on Coffee Sector Finance under the International Coffee Agreement 2007, which were discussed by the Council at its 104th Session. It will be considered again by the Council at its 105th Session in September 2010.
CONSULTATIVE FORUM ON COFFEE SECTOR FINANCE

TERMS OF REFERENCE

1. The Consultative Forum on Coffee Sector Finance (hereinafter referred to as the Forum) shall facilitate consultations on topics related to finance and risk management in the coffee sector, with a particular emphasis on the needs of small- and medium-scale producers and local communities in coffee producing areas, including the following:

   (a) risk management;
   (b) access to credit;
   (c) financial tools and services; and
   (d) sources of finance and partnerships for coffee development activities.

2. In its activities, the Forum shall:

   (a) promote coordination among governments, intergovernmental bodies, non-governmental organizations and the private sector on topics and activities related to coffee sector finance and risk management;
   (b) promote the exchange of information and possible coordination of activities among the development assistance agencies of Members;
   (c) assist the Council in identifying sources of support for projects, studies and other activities of the International Coffee Organization; and
   (d) promote the exchange of information on relevant commodity and futures exchanges about coffee contracts covering the main coffee types produced in the world.] [assist the Council in assessing financial conditions in coffee markets].

3. The Forum shall include representatives of Members, intergovernmental organizations, financial institutions, the private sector, non-governmental organizations and others with relevant expertise. A list of such organizations shall be approved by the Council. The Chairman of the Forum, in consultation with the Executive Director, shall issue invitations to participate in the Forum. The Forum shall be open to participation by all Members.

4. The Chairman and Vice-Chairman shall be appointed by the Council for a period of one year, which may be extended for a further year, and shall be invited to participate in Sessions of the Council. The Council may also establish a core group for the purpose of organizing and promoting the initial work of the Forum.

5. As a general rule, the Forum shall be convened at least once per year, in conjunction with a session of the Council.
6. The Forum shall normally meet at the seat of the Organization. If the Council decides to accept an invitation by a Member to hold a session in its territory, the Forum may also be held in that territory, in which case the additional costs involved for the Organization, above those incurred when the Forum is held at the seat of the Organization, shall be borne by the country hosting the session.

7. The findings of the Forum shall be reported to the Council and, upon approval, widely disseminated using a variety of tools and technologies and, where appropriate, mechanisms established in accordance with the provisions of Article 34 (Studies, surveys and reports) of the International Coffee Agreement 2007.