



International Coffee Organization
Organización Internacional del Café
Organização Internacional do Café
Organisation Internationale du Café

WP Finance 38/06 Rev. 1

10 January 2007
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Finance Committee

8th meeting

25 January 2007 (16.00)

London, England

Draft Agenda

Item

Document

1. **Draft Agenda – to adopt** WP-Finance 38/06 Rev. 1

2. **Chairperson for 2006/07 – 2007/08 – to appoint** verbal

In accordance with the terms of reference for the Finance Committee (contained in document WP-Finance 2/04), the Finance Committee will appoint a Chairperson from an importing Member country.

3. **Financial situation – to note** WP-Finance 39/07

The Head of Finance and Administration will report on the financial situation.

4. **Outstanding contributions – to consider and to submit a recommendation to the Executive Board** WP-Finance 40/07
WP-Finance 41/07

The Executive Director will report on progress in recovering outstanding contributions and on proposals received from the Democratic Republic of Congo and Uganda to reschedule payment of their arrears. The Committee may wish to consider making a recommendation to the Board in connection with the votes of these two countries in view of efforts being made to repay their arrears.

In September 2006, the Council restored the voting rights of Panama which had recently joined the Organization, but had outstanding arrears from previous years, noting that the matter should be reviewed at the next meeting. The Executive Director will report.

5. **Salary scale and basis for contributions to the Provident Fund for staff in the Professional and higher categories – to consider and to recommend for approval by the Executive Board** WP-Finance 42/07
WP-Finance 43/07

Documents WP-Finance 42/07 and WP-Finance 43/07 contain proposals for the basis for contributions to the Provident Fund and salary scale for staff in the Professional and higher categories.

6. **Conference facilities – to note** verbal

The Executive Director will report on the use of conference facilities.

7. **Administrative Accounts of the Organization for the financial year 2005/06 and Report of the Auditors – to recommend for approval** EB-3925/07

Rule 62 of the *Rules of the Organization* provides that the Executive Director shall submit to the Council through the Executive Board the Accounts of the Organization and the Report of the Auditors thereon in accordance with the provisions of Article 27 of the Agreement.

8. **Other business – to consider** verbal

9. **Date of next meeting – to note** verbal

The Committee will consider whether its next meeting should take place in May or July 2007.