The Private Sector Consultative Board (PSCB), chaired by Mr Anil Kumar Bhandari of the India Coffee Trust (ICT), held its 52\textsuperscript{nd} meeting online, on Tuesday 29 March 2022.

Item 1: Adoption of the Agenda

1. The Board adopted the draft Agenda contained in document PSCB-172/22.

Item 2: Report of the 51\textsuperscript{st} meeting held on 7 September 2021

2. The Board approved the report of the meeting held on 7 September 2021 contained in document PSCB-171/22.

Item 3: Coffee Public-Private Task Force (CPPTF)

3. The Head of Operations reported that the ICO - CPPTF had been fully operational and working since June 2020. The implementation of the agreed commitments and targets in exporting countries had started. Key progress includes the following activities:

- Consolidation of the partnership model with GIZ:
- Catalysation and mobilization of additional resources and support: adoption of the Operational Budget Proposal for 2022, amounting to £1,500,000 for 2022, of which private sector contributions were £159,075 compared with £550,000 in 2021.
• Preparation of Concept Note for period 2022-2026 (€18 million) and pursuit by the ICO of a No Objection from Sherpas to move ahead and develop a more detailed funding proposal within budget.
• Implementation of Roadmap following a number of technical meetings.

4. The Board took note of the report made by the Head of Operations on the work of the Coffee Public-Private Task Force. The Board also noted that the level of engagement of Exporting countries remained a challenge and needed to improve.

Item 4: Integration of the private sector in the new ICA

5. The Executive Director and the Chair of the Working Group on the Future Agreement (WGFA) reported significant progress made on the final draft of the new Agreement, which was circulated to Members during the week.

6. Members recognized the critical role of the private sector and emphasized the need for close cooperation. However, details on the format of the private sector’s participation remained to be decided.

Item 5: EU Deforestation regulation proposal

7. The Representative of the European Coffee Federation presented the new EU regulation on agricultural-led deforestation on six commodities, including coffee, cocoa, beef, soy, palm oil and wood. The main objective was to minimize the EU’s contribution to deforestation and forest degradation worldwide by controlling the import of these commodities.

8. One of the key aspects of the EU proposed regulation was the obligation of the trade to exercise due diligence prior to export. This would increase operational costs to the industry, particularly coffee farmers who were already the weakest actors in the value chain.

9. Members noted a number of unanswered questions, such as responsibility for the cost of traceability and the cumbersome bureaucracy involved.

10. The Secretariat informed that it was organizing a webinar on the topic on 29 April. During and after the webinar, Members would discuss next steps.
11. Members requested that the Secretariat monitor the situation and maintain close contact with the European Commission, as there was a need to better understand the coffee value chain.

Item 6: World Coffee Statistics Database (WCSD)

12. As the new ICO World Coffee Statistics Database had already been presented to the private sector since it became operational in January 2022, the Executive Director suggested leaving this point to individual interaction between members of the PSCB and the Secretariat. The Executive Director also reported that some private companies had already subscribed and invited Members of the PSCB to do so.

Item 7: Other business

13. There was no other business. The Chair thanked all members of the PSCB for their commitment and the Secretariat for its continued support of the work of the PSCB before concluding the meeting.

Item 8: Date of next meeting

14. The Board noted that next meeting would take place at the time of the session of the Council.